



**CASH-IN-LIEU OF PARKLAND RESERVE FUND**

**FOR THE YEAR ENDING DECEMBER 31 2022**

PARKLAND – Parks & Playground Reserve	
Balance as at January 1, 2022	\$173,770.13
<b>ADD:</b>	
2022 Budget Reserve Addition	\$15,000
2022 Budget Reserve Withdrawal	(\$0)
2022 Cash-in-Lieu Collected	\$0.00*
<b>SUBTOTAL:</b>	\$15,000.00
Balance as at December 31, 2022	\$188,770.13

\*Original amount of Cash-in-Lieu Collected \$26,750.00 less use of \$23,447.00 = \$3,303.00,  
2022 Cash-in-Lieu Collected plus balance from 2019 Cash-in-Lieu Collected = \$72,203.00

Therefore, within the PARKS & PLAYGROUND RESERVE the balance of monies collected as **Cash-in-Lieu of Parkland is \$72,203** and is to be spent only for the acquisition of land to be used for park or other recreational purposes, including the erection, improvement or repair of buildings and the acquisition of machinery for park or other public recreational purposes.

Respectfully Submitted,

*Amanda Hudder, Dipl.M.M.*  
Treasurer